

Stock Details

BSE code	532016
BSE ID	WELLESLEY
Face value (₹)	10.00
No of shares (m)	13.5
Market cap (₹ m)	270.0
30 days avg. daily vol (No)	7
Free float (₹m)	70.2

Stock performance (%)

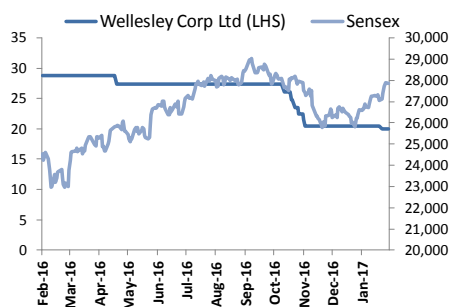
	1M	3M	12M
Absolute	-2.44%	-11.11%	-30.56%
Rel. to Sensex	-7.03%	-10.82%	-42.53%

Shareholding Pattern* (%)

Promoters	Public	Others
74.07%	25.93%	-

*As of December 2016

Relative Chart



Source: Bloomberg

Quarterly result review – September 2016

Wellesley Corporation Limited reported a 117.65% YoY jump in total income to ₹0.37 million in Q2'FY17 from ₹0.17 million in Q2'FY16. On a sequential basis, total income increased 105.56% from ₹0.18 million in Q1'FY17.

EBITDA and net income came in at a negative ₹ 0.05 million compared to a negative ₹0.42 million in the prior year quarter and a negative ₹ 0.48 million in the preceding quarter.

Table1: Key Financials

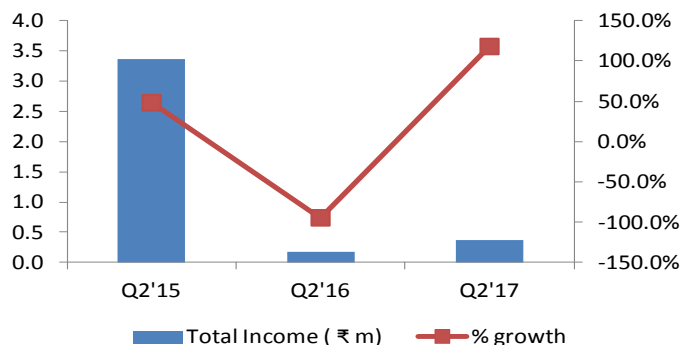
Quarterly financials*	Q2'17	Q2'16	% YoY	Q1'17	% QoQ
Total Income	0.37	0.17	117.65%	0.18	105.56%
EBITDA	(0.05)	(0.42)	NM	(0.48)	NM
EBITDA Margin	-13.51%	-247.06%	-	-266.7%	-
Dep. & Amor.	-	-	NA	-	NA
EBIT	(0.05)	(0.42)	NM	(0.48)	NM
Interest	-	-	NA	-	NA
PBT	(0.05)	(0.42)	NM	(0.48)	NM
TAX	-	-	NA	-	NA
Net Profit	(0.05)	(0.42)	NM	(0.48)	NM
Net Profit Margin	-13.51%	-247.06%	-	-266.7%	-
EPS (₹)	-	(0.03)	NM	-	NA

Source: Company, Karvy Investment Advisory

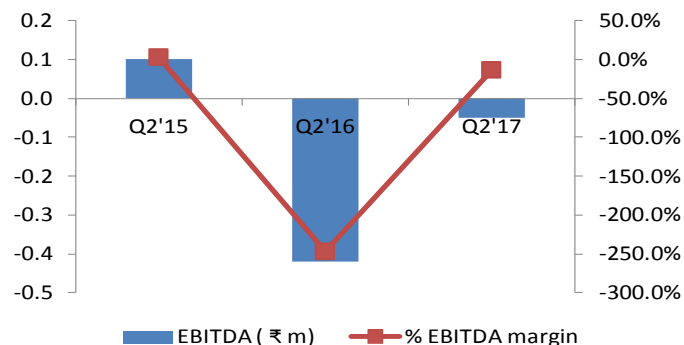
*All figures are in ₹ million except per share data

Financial Snapshot

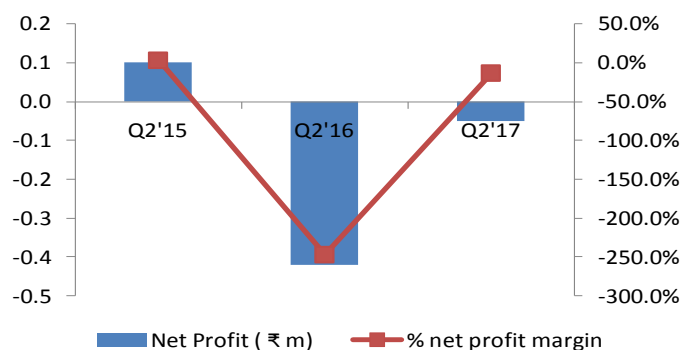
Total Income growth (%)



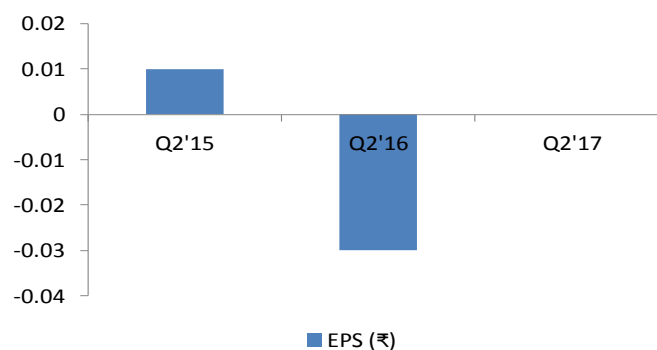
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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